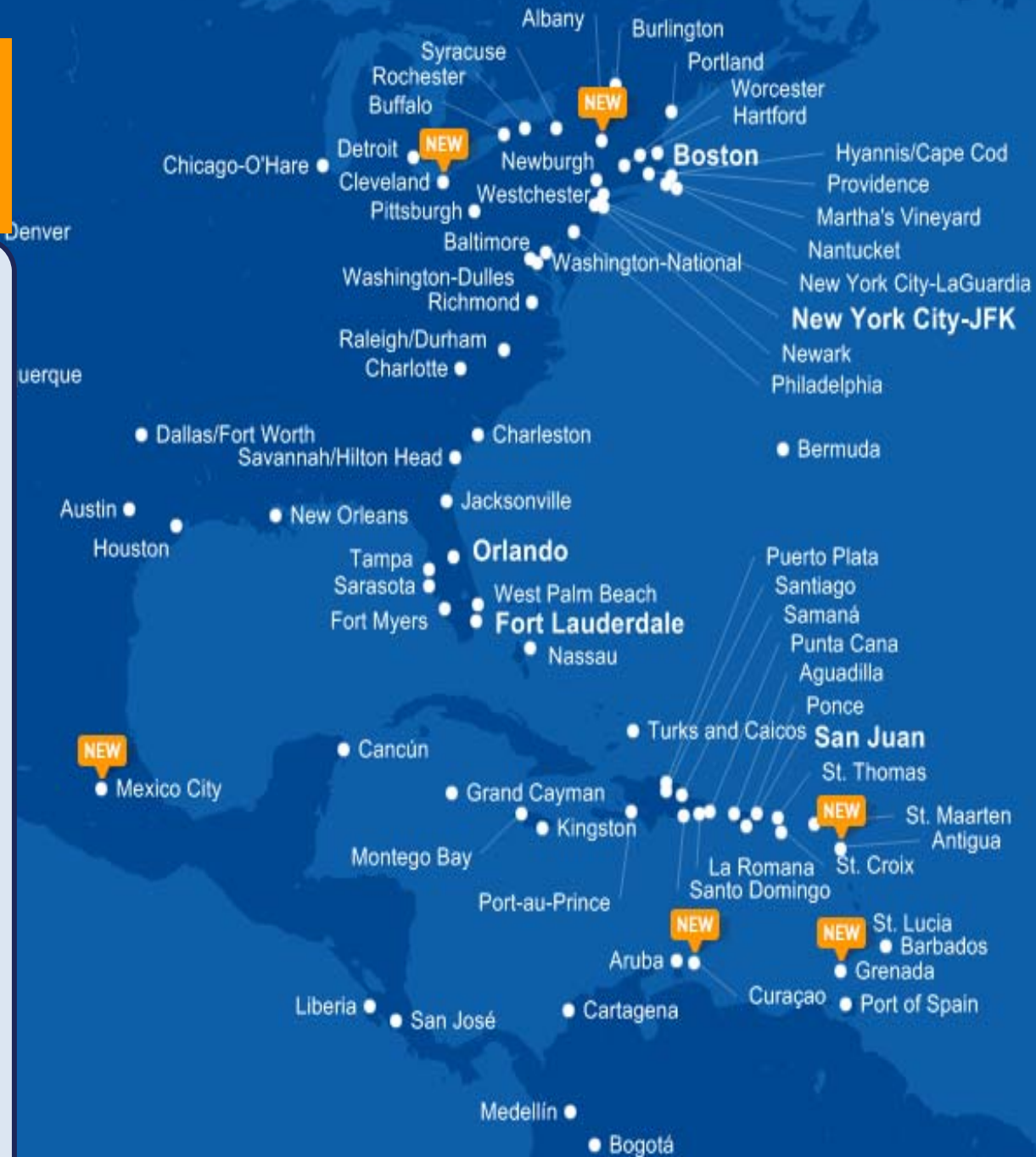


JITI: Open Skies



JetBlue in Latin America & the Caribbean

- Largest airline from US to the Caribbean
- Leader in tourism to the region
- Flights to 33 destinations and 19 territories
- Largest airline in Puerto Rico and the Dominican Republic
- More than 30% of JetBlue network
- Focus of majority of JetBlue's future growth



JITI: Open Skies

The four largest airlines now control more than 80% of domestic capacity...

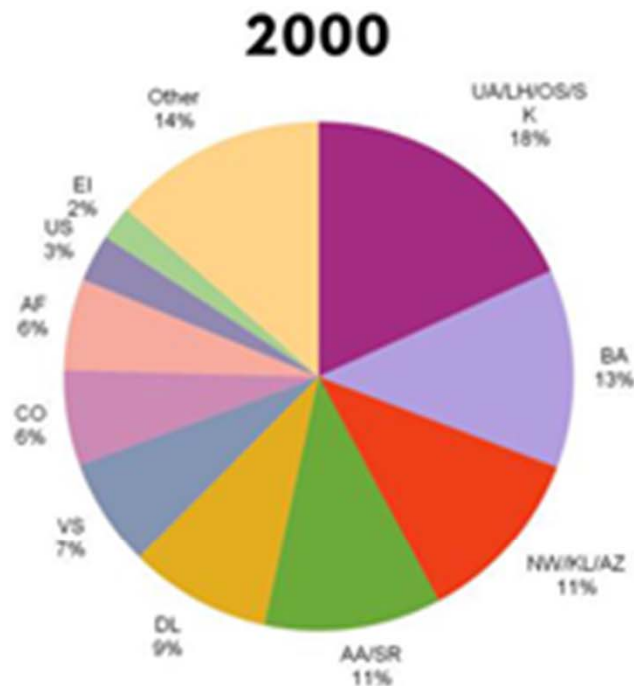
Airline Domestic Market Share (RPMs)



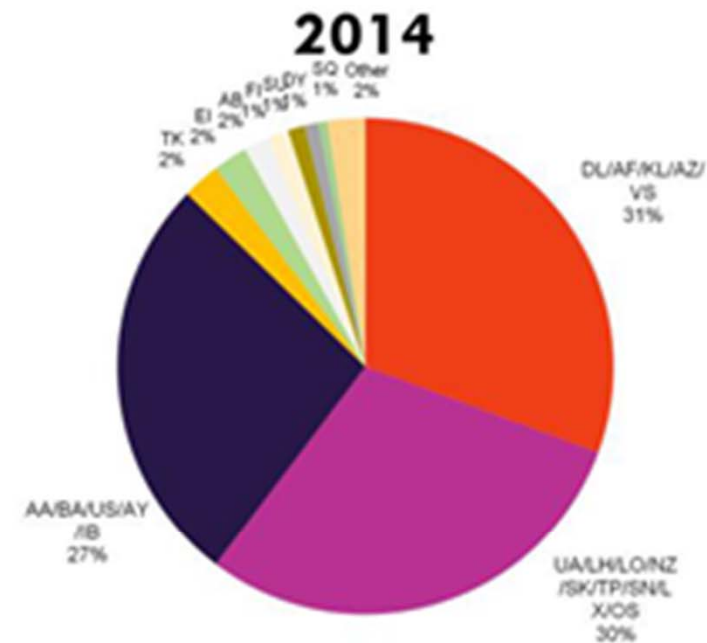
JITI: Open Skies

If You Can't Beat Them, Join Them: The European Experience

Anti-trust Immunity and Mergers have Significantly Reduced Competition between the U.S. and Europe



50.2 Million Onboard Passengers
ATI Carriers = 41%



55.8 Million Onboard Passengers
ATI Carriers = 87%

Image Credit: Hawaiian Airlines