

The Port Authority and its Airport System: Building Today for a Better Tomorrow

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THE PORT AUTHORITY
OF NEW YORK & NEW JERSEY

A Mandate to Serve, A Legacy of Excellence



- Founded in 1921 by an act of Congress
- Created to promote regional transportation and trade in New York and New Jersey
- Port District is roughly a 25-mile radius surrounding the Statue of Liberty
- Today we achieve our mission by managing aviation, transportation and seaport facilities and stimulating commerce through economic development initiatives.



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The New York-New Jersey Region

- 3,900 square miles
- 17.3 million residents
- 7.87 million jobs
- More than half of the 17 counties are ranked in Top 100 for highest income in United States



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The Port District: What We Manage and Operate

- Aviation: JFK International, Newark Liberty International, LaGuardia, Stewart International and Teterboro
- PATH Interstate Rail Transit: Connects New Jersey to NYC
- Port Commerce: Container and auto shipping; busiest marine port on U.S. East Coast
- Tunnels, Bridges & Terminals: GWB; three bridges linking NJ to Staten Island; two major tunnels; three bus stations
- Real Estate & Development, including World Trade Center



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Moving People and Commerce Through the Region

On an average day in 2012...

- 297,000 will travel through our airports, along with more than 6,300 tons of air cargo
- 333,000 eastbound vehicles will use our Hudson River crossings and our Staten Island bridges
- 9,300 cargo containers will move through the port
- 214,000 people will ride PATH
- 190,000 people will take buses from our terminals



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Our Mission

To identify and meet the critical transportation infrastructure needs of the bistate region's businesses, residents and visitors: providing the highest quality, most efficient transportation and port commerce facilities and services that move people and goods within the region, providing access to the rest of the nation and to the world, and strengthening the economic competitiveness of the New York-New Jersey metropolitan region.



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World Trade Center

- Steel construction of 1 WTC has reached 90th floor; will reach 104th floor in early 2012
- Tower's glass façade has reached 65th floor; concrete floors built to 82nd floor
- Scheduled to be complete end of 2013
- Approximately half of tower's 3 million square feet of office space already leased
- Antenna tower will rise to 1,776 feet high; 1 WTC will be Western Hemisphere's tallest building upon completion



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The Port Authority's Airport System

John F. Kennedy
International

**International Gateway
For Passengers & Cargo**



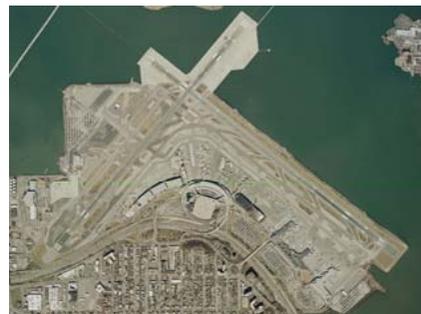
Newark Liberty
International

All-Purpose Airport



LaGuardia

**Premier Short-haul
Domestic Airport**



Stewart
International

**Efficient, Economical
Gateway**



Teterboro

Corporate Reliever



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A Rich History of Aviation Firsts



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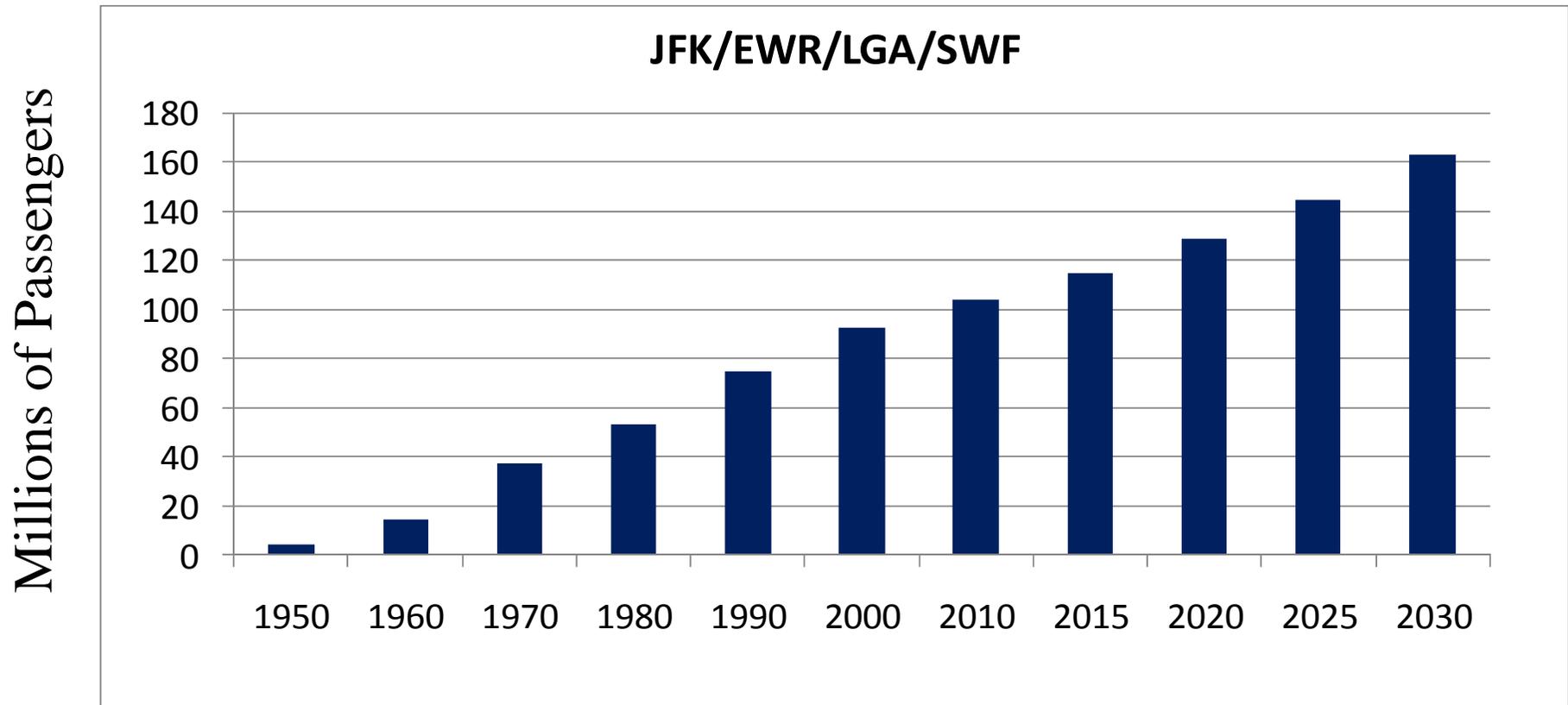
Being First has its Challenges

- All five PA airports built in the first half of the last century
- Average age: 76 years
- Oldest airport opened in 1919
- “Newest” airport began service in 1948
- Obstacles include land constraints due to poorly located facilities, high maintenance requirements



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Air Passengers: Historic, Current and Forecast



Capital Improvements

- Enhanced airport access with AirTrain JFK and AirTrain Newark
- Created airfield efficiencies with redeveloped runway, taxiways at JFK and EWR
- Built new roadways, parking garages, utilities, retail



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Public-Private Partnerships

- P-PPs have been invaluable component of \$15 billion airports' redevelopment program spearheaded by the Port Authority
- Port Authority pioneered the practice and continues to employ it today
- Need to continue to leverage private capital because public funds and grants do not suffice



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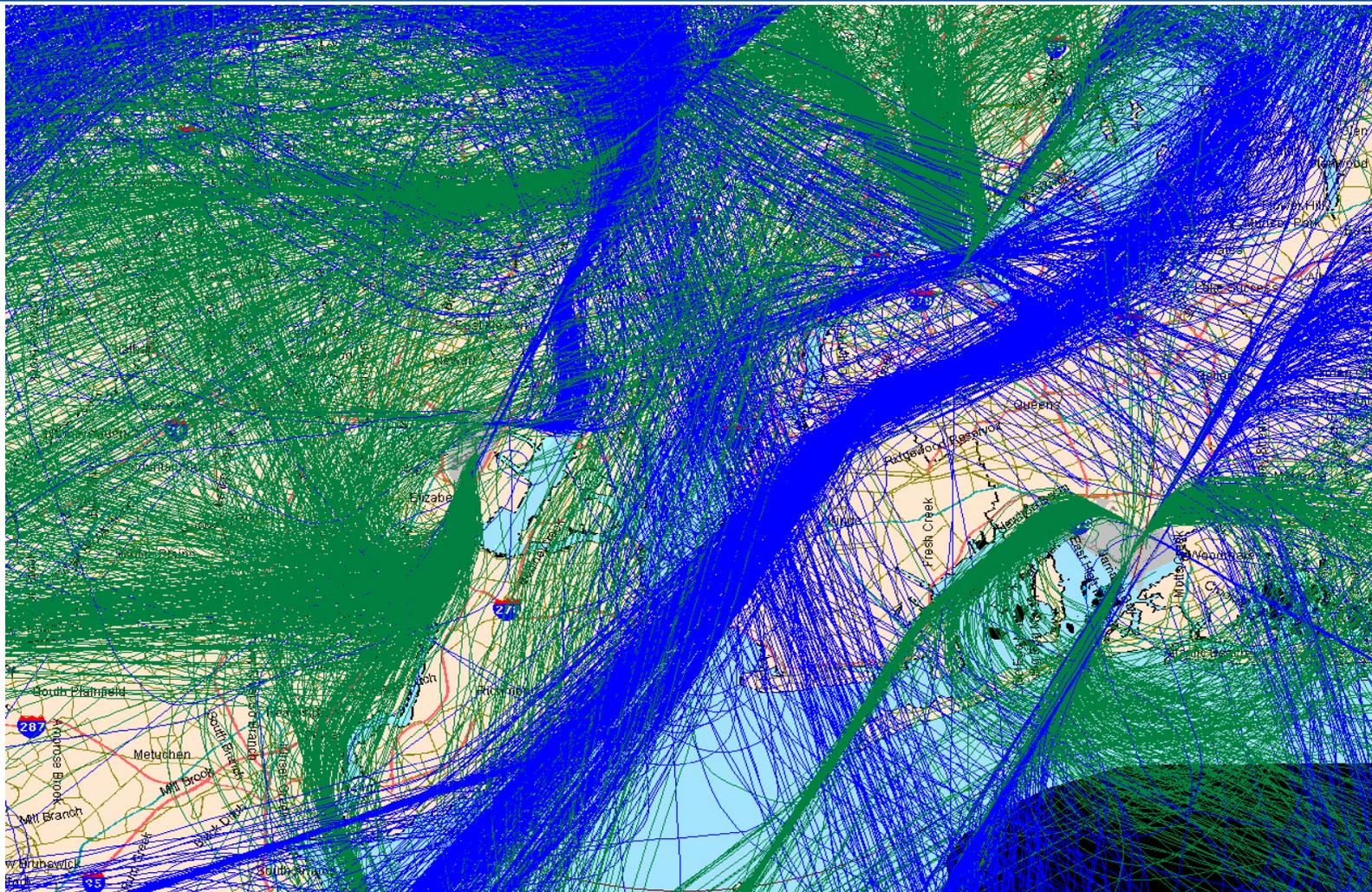
On the Drawing Board

- Capacity Planning
- Terminal A at EWR
- CTB at LGA
- Delta Expansion at JFK
- Terminal Expansion at SWF
- Cargo Redevelopment



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The Need for NextGen



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